



Machakos University College

(A Constituent College of Kenyatta University)

University Examinations 2013/2014

SCHOOL OF ENGINEERING

DEPARTMENT OF BUILDING AND CIVIL ENGINEERING

Certificate in Masonry and Plumbing

Year 1

Entrepreneurship Education

Date: 24/3/2014

Time: 3 Hours

Instructions to Candidates

- (i) Answer any five out of the eight questions on this question paper
- (ii) All questions carry equal paper
- (iii) Maximum marks for each part of question are shown

1. (a) Define the following terms:-
 - (i) Entrepreneur
 - (ii) Entrepreneurship (4 marks)
- (b) State and explain the two types of entrepreneurs. (6 marks)
- (c) State and briefly explain five reasons as to why people become dissatisfied with formal employment. (10 marks)
2. (a) Discuss how entrepreneurs contribute to national development. (10 marks)
- (b) Outline four reasons as to why entrepreneurs initiate business. (4 marks)
3. (a) List down three form of business ownership. (3 marks)
- (b) For the forms of ownership listed in 3 (a) above, state three advantages and 3 disadvantages of each. (9 marks)
- (c) Enumerate 8 roles played by an entrepreneur in a business. (8 marks)

4. (a) List down and briefly explain 4 factors to be considered when preparing to become self employed. (8 marks)
- (b) (i) Outline two reasons as to why people resist change. (4 marks)
- (iii) Define the term “self-assessment” when running a business. (4 marks)
- (c) State four characteristics of a creative mind.. (4 marks)
5. (a) Define the term business opportunity. (2 marks)
- (b) Describe four characteristics of a good business opportunity. (12 marks)
- (c) State and briefly explain 3 indicators that may assist you to identify a business opportunity. (6 marks)
6. (a) Identify and explain three sources of business finance. (4 marks)
- (b) Explain four factors one would consider when selecting a suitable source of business finance. (8 marks)
- (c) Explain the two advantages and two disadvantages of each source of business financed named in question (5a) above. (8 marks)
7. (a) (i) Discuss the business ethics which should guide you when you are in business. (3 marks)
- (ii) Discuss what a family can do for your business. (3 marks)
- (iii) Explain how a family business can be managed. (4 marks)
- (b) List down at least four unfair practices practiced by competitors in business. (4 marks)
- (c) Distinguish between creativity and innovativeness. (6 marks)
8. (a) Define technology. (2 marks)
- (b) Briefly explain the three classes of technology giving one example in each case. (6 marks)
- (c) Technology is not static but it changes with time.
- (i) Explain four factors to be considered when choosing an appropriate technology for your business. (4 marks)
- (ii) State two reasons why technology is dynamic and not static. (2 marks)
- (d) Explain six ways in which the Government creates an enabling environment for small scale entrepreneurs. (6 marks)