

## MACHAKOS UNIVERSITY

**University Examinations 2020/2021** 

SCHOOL OF BUSINESS AND ECONOMICS

DEPARTMENT OF BUSINESS ADMINISTRATION

FIRST YEAR SECOND SEMESTER EXAMINATION FOR
CERTIFICATE IN ELECTRICAL & ELECTRONIC TECHNOLOGY

CERTIFICATE IN MECHANICAL ENGINEERING

CERTIFICATE IN AUTOMOTIVE ENGINEERING

CERTIFICATE IN BUILDING TECHNOLOGY

CERTIFICATE IN CIVIL ENGINEERING

## ENTREPRENEURSHIP EDUCATION

DATE: 1/9/2021 TIME: 11:30 – 2:30 PM

## **INSTRUCTIONS:**

## ANSWER QUESTION ONE AND ANY OTHER TWO QUESTIONS

- 1. a) Sole proprietorship is a form of business ownership which is preferred by small scale entrepreneurs. Explain five merits of sole proprietorship. (10 marks)
  - b) Upendo Youth Group comprises of fresh graduates from a local university. They intend to start a spare part sales company. Explain five entrepreneurial competencies which they require for the business they are venturing into.

(10 marks)

c) Explain five stages in the business life cycle.

(10 marks)

2. a) Discuss five ways of motivating employees in a firm.

(10 marks)

b) Explain five functions of management in an enterprise.

(10 marks)

3. a) Explain five sources of business Finance.

(10 marks)

b) Highlight the factors to consider when choosing a source of finance.

(10 marks)

- 4. a) Discuss five ways of managing time effectively in business operation. (10 marks)
  - b) Explain five importance of maintaining business records in an enterprise. (10 marks)
- 5. a) Highlight five challenges faced when starting a small business enterprise. (10 marks)
  - b) Outline five and advantages disadvantages of operating a public limited company form of business enterprise. (10 marks)