

# MACHAKOS UNIVERSITY COLLEGE

(A Constituent College of Kenyatta University) University Examinations for 2015/2016 Academic Year

#### SCHOOL OF BUSINESS AND ECONOMICS

#### DEPARTMENT OF BUSINESS ENTREPRENEURSHIP AND MANAGEMENT SCIENCES

# SECOND SEMESTER EXAMINATION FOR DEGREE IN BACHELOR OF COMMERCE (MARKETING OPTION)

#### **BBA 441: AGRICULTURAL MARKETING**

Date: 5/8/2016 Time: 2:00 – 4:00 pm

### **QUESTION ONE** (compulsory)

- a) Why does fluid milk attract higher prices than that destined to be used to make cheese, yogurt and butter etc. (15 marks)
- b) Explain what is meant by the statement, "The income elasticity of demand for beef in particular, and other meat in general, tends to be strongly positive in LDCs" (15 marks)

#### **QUESTION TWO**

- a) Discuss how intermediaries improve the effectiveness and efficiency of a marketing system. (10 marks)
- b) Identify and discuss four Sources of conflict in distribution channels. (10 marks)

#### **QUESTION THREE**

- a) Highlight the main conflicts of interest between the key players in agricultural and food marketing system. (4 marks)
- b) Explain the principal goals of the standardization of weights and measures for agricultural products. (4 marks)

- c) Discuss the 4 sub-systems that comprise agricultural and food marketing systems. (4 marks)
- d) Identify and discuss three major objectives of Economic Structural Adjustment programs (4 marks)
- e) Discuss the main categories of organizational objectives pursued by agribusiness firms. (4 marks)

## **QUESTION FOUR**

Explain the fundamental distinctions between structural adjustments and stabilization programs.

(20 marks)

# **QUESTION FIVE**

Examine any three methods of evaluating the impact of agricultural and food market development programs. (20 marks)