MACHAKOS UNIVERSITY

University Examinations for 2020/2021

SCHOOL OF ENGINEERING AND TECHNOLOGY

DEPARTMENT OF ELECTRICAL AND ELECTRONIC ENGINEERING

THIRD YEAR FIRST SEMESTER EXAMINATION FOR

DIPLOMA IN ELECTRICAL ENGINEERING

EED305: INDUSTRIAL ORGANIZATION&MANAGEMENT

DATE: 11/8/2021 **TIME: 2:00 – 4:00 PM**

INSTRUCTIONS:

Answer Question One and Any Other Two Questions

(a) (i) Define the term " Management ". (2 marks)

(ii) State any three importance of planning in an organization. (3 marks)

(b) State the following ;

(i) Any three functions of central Bank as a Banker of the government

(ii) Any three advantages of a closed- type office layout. (6 marks)

(c) Explain the following functions of management in an organisation

(i) Organising

(ii) Directing (4 marks)

(d) State three functions of money in an Economy. (3 marks)

(e) (i) Distinguish between a formal and informal organization. . (4 marks)

(ii) Highlight three circumstances under which an offer can be terminated. (3 marks)

(f) State the following

(i) the meaning of the term "Breach of Contract" (2 marks)

(ii) Any three Characteristics of Human Wants. (3 marks)

QUESTION TWO (20 MARKS)

(a) (i) State three causes of inflation in a country.

(ii) Explain any two fiscal measures applied by governments to control inflation. (7 marks)

(b) State any three early contributions of Robert Owen in the evolution of management . (3 marks)

(c) (i) Define the term Human Wants

(ii) State any three functions of a market. (5 marks)

(d) State the following

i. Any two functions of the Office in an organization

ii. Any three advantages of an Open Plan Office Layout (5 marks)

QUESTION THREE (20 MARKS)

(a) (i) Explain any three principles of management. (6 marks)

(ii) State the six key activities of an industrial organization as perceived by Henry Fayol. (3 marks)

(b) (i) Define the ‘ Law of supply ’ . (2 marks)

(ii) Explain any two factors that determine the supply of commodities. (4 marks)

(c) Outline five documents presented to the registrar of companies when registering a new company. (5 marks)

QUESTION FOUR (20 MARKS)

(a) Explain the following forms of business organisations.

(i) Sole proprietor.

(ii) Partnership. (4 marks)

(b) State three **functions** of management at supervisory level. (3 marks)

(c) Explain each of the following remedies entitled to aggrieved parties under the law of contract.

(i) Damages

(ii) Injunction (4 marks)

(d) (i) Show with the aid of a block diagram the steps in the process of control used as a function of management . (2 marks)

(ii) Explain any three essential elements of a valid contract . (3 marks)

(e) Define the following terms:

(i) Scarcity
(ii) Utility. (4 marks)

QUESTION FIVE (20 MARKS)

(a) State any three functions of the International monetary fund. (3 marks)

(b) Outline four reasons under which a director of a company can vacate office. (4 marks)

(c) Describe the following elements of management

(i) Co - ordination
(ii) Controlling (4 marks)

(d) Explain the following methods of termination of a contract ;
(i) Discharge by Agreement .
(ii) Discharge by Breach . (4 marks)

(e) State the following ;
(i) Any two advantages of sole proprietorship.
(ii) Any three disadvantages of a partnership. (5 marks)