MACHAKOS UNIVERSITY

University Examinations 2016/2017

SCHOOL OF ENGINEERING AND TECHNOLOGY

DEPARTMENT OF ELECTRICAL AND ELECTRONICS ENGINEERING

THIRD YEAR FIRST SEMESTER EXAMINATION FOR

DIPLOMA IN ELECTRICAL AND ELECTRONICS ENGINEERING (POWER OPTION).

EED 305: INDUSTRIAL ORGANIZATION & MANAGEMENT .

DATE: 25/7/2017 **TIME:8:30 – 10:30 AM**

INSTRUCTIONS:

Answer Question One and Any Other Two Questions

SECTION A – COMPULSORY QUESTION

1. (a) i) Define the term " Management ". (2 marks)

ii) Explain any three managerial skills required to manage an organization in a dynamic environment. (6 marks)

(b) State any three importance of planning in an organization. (3 marks)

(c) Explain the following functions of management in an organisation

i) Organising

ii) Leadership. (4 marks)

(d) State any three early contributions of Robert Owen in the evolution of management. (3 marks)

(e) (i) Distinguish between executed and Executory consideration. (4 marks)

(ii) Highlight three circumstances under which an offer can be terminated. (6 marks)

(iii) State the meaning of “Breach of Contract” (2 marks)

SECTION B : ATTEMPT ANY TWO QUESTIONS

2 a) (i) State three causes of inflation in a country.

(ii) Explain two fiscal measures applied by governments to control inflation. (7 marks)

b) State three functions of central Bank as a Banker of the government. (3 marks)

c) (i) Define the term Human Wants

(ii) State three Characteristics of Human Wants (5 marks)

d) State the following

i) Any two functions of the Office in an organization

ii) Any three advantages of an Open Plan Office Layout (5 marks)

3. a) (i) Explain three principles of management. (6 marks)

(ii) State the six key activities of an industrial organization as perceived by Henry Fayol (3 marks)

b) Explain three factors that influence the demand of a commodity apart from its price. (6 marks)

c) Outline five documents presented to the registrar of companies when registering a new company. (5 marks)

4. a) State any three functions of the International monetary fund. (3 marks)

b) Explain any two methods used by the central bank to control the national economy through monetary policy. (4 marks)

c) Explain each of the following remedies entitled to aggrieved parties under the law of contract.

i) Damages
ii) Injunction (4 marks)

d) Describe the following levels of production;
i) Primary production
ii) Tertiary production. (4 marks)

e) State the following ;
i) Any two advantages of International trade.
ii) Any three disadvantages of International trade. (5 marks)

5. (a) State three functions of money in an Economy. (3 marks)

(b) Outline four reasons under which a director of a company can vacate office. (4 marks)

(c) Describe the following elements of management

i) Co - ordination

ii) Controlling (4 marks)

(d) Explain the following forms of business organisations

i) Sole proprietor.
ii) Partnership (4 marks)

(e) State the following ;

i) Any two advantages of sole proprietorship.
ii) Any three disadvantages of a partnership. (5 marks)