



MACHAKOS UNIVERSITY

University Examinations for 2016/2017 Academic Year

SCHOOL OF BUSINESS AND ECONOMICS

DEPARTMENT OF BUSINESS ENTREPRENEURSHIP AND MANAGEMENT
SCIENCES

SECOND YEAR FIRST SEMESTER EXAMINATION FOR DIPLOMA IN SUPPLY
CHAIN MANAGEMENT

GLOBAL PROCUREMENT

DATE: 6/6/2017

TIME: 8:30 – 10:30 AM

INSTRUCTIONS:

Answer Question One and Any Other Two Questions

1. List and explain 5 challenges faced in global procurement (30 marks)
2. Give 5 reasons for sourcing abroad (20 marks)
3. Write short notes on (20 marks)
 - i Bill of exchange
 - ii Letter of credit
 - iii Bill of lading
4. How do the following promote international purchasing? (20 marks)
 - i International monetary fund (IMF)
 - ii World trade organization (WTO)
5. List and explain any 3 sourcing strategies in international purchasing. (20 marks)



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**FIRST YEAR FIRST SEMESTER EXAMINATION FOR DIPLOMA IN SUPPLY
CHAIN MANAGEMENT**

MONEY AND BANKING

DATE: 30/5/2017

TIME: 2:00 – 4:00 PM

INSTRUCTIONS:

Answer Question One and Any Other Two Questions

1. a) Define barter trade (4 marks)
 b) Give disadvantages of barter trade (8 marks)
 c) State three parties to a cheque (6 marks)
 d) Give three advantages of exchange (9 marks)
 e) What is IOU? And when is it used? (3 marks)
2. List and explain any 5 functions of money (20 marks)
3. For money to act as a medium of exchange in any economy it must have certain characteristics. Highlight four characteristics of good money. (20 marks)
4. State and explain 5 functions of commercial banks (20 marks)
5. Give a brief account of evolution of Banking. (20 marks)