



Machakos University
UNIVERSITY EXAMINATIONS 2022/2023
SCHOOL OF HUMANITIES & SOCIAL SCIENCES
DEPARTMENT OF SOCIAL SCIENCES.

THIRD YEAR SUPPLEMENTARY/SPECIAL EXAMINATIONS FOR THE
BACHELORS OF EDUCATION ARTS

AHT 338: WORLD ECONOMIC SYSTEMS UPTO 1914

DATE: 8/3/2023

TIME: 8.30 – 10.30 AM

INSTRUCTIONS

ANSWER QUESTION ONE AND ANY OTHER TWO

- a) What did Karl Marx mean by the following terms in his analysis of economic development in European societies;
- i. Class struggles
 - ii. Dialectical and Historical Materialism
 - iii. Means and modes of production
 - iv. Capitalism
 - v. Industrial Reserve Army
- (10 marks)**
- b) ‘Imperialism is the main cause of Third World poverty’. Discuss **(10 marks)**
- c) ‘Pre-colonial economic systems in Africa were viable and sustainable’. Discuss.
(10 marks)

QUESTION TWO (20 MARKS)

Trace the rise and accumulation of merchant and industrial capital in Europe **(20 marks)**

QUESTION THREE (20 MARKS)

Attempt a critique of Capitalism by highlighting some of the key socialist propositions **(20 marks)**

QUESTION FOUR (20 MARKS)

What do you consider to be the reasons that account for the disintegration of the communal economic system **(20 marks)**

QUESTION FIVE (20 MARKS)

Critically comment on Adams Smith's contributions to the development of modern political economy **(20 marks)**