



MACHAKOS UNIVERSITY

University Examinations for 2019/2020 Academic Year

SCHOOL OF ENGINEERING AND TECHNOLOGY

DEPARTMENT OF ELECTRICAL AND ELECTRONICS ENGINEERING

THIRD YEAR SPECIAL/SUPPLEMENTARY EXAMINATION FOR

DIPLOMA IN ELECTRICAL ELECTRONICS ENGINEERING

EED 305: INDUSTRIAL ORGANIZATION&MANAGEMENT

DATE: 21/01/2021

TIME: 8.30-10.30 AM

INSTRUCTIONS

Answer Question One and any Other Two Questions

SECTION A – COMPULSORY QUESTION

QUESTION ONE (30 MARKS)

- a)
 - i) Define the term "Bureaucracy". (2 marks)
 - ii) Highlight any three importance of planning as a function of management. (3 marks)
- b) State any two distinctions between a formal and Informal organization. (4 marks)
- c) Explain the following forms of business organizations
 - i. Sole proprietorship
 - ii. Partnership. (4 marks)
- d) State the following;
 - i. Any three early contributions of Robert Owen in the evolution development of management.
 - ii. Any three advantages of a bureaucracy. (6 marks)
- e)
 - i Define the 'Law of supply'. (2 marks)
 - ii Explain any two factors that determine the supply of commodities. (4 marks)
- f)
 - i Outline any three essential elements of a valid contract. (3 marks)
 - ii Define the term "A Contract". (2 marks)

SECTION B -ATTEMPT ANY TWO QUESTIONS

QUESTION TWO (20 MARKS)

- a)
 - i State any three causes of inflation in a country.
 - ii Explain two fiscal measures applied by governments to control inflation. (7 marks)
- b) State three functions of central Bank as a Banker of the government. (3 marks)
- c)
 - i Define the term Human Wants
 - ii State any three Characteristics of Human Wants (5 marks)
- d) State the following
 - i. Any two functions of the Office in an organization
 - ii. Any three advantages of an Open Plan Office Layout (5 marks)

QUESTION THREE (20 MARKS)

- a) State the following;
 - i. Any three advantages of a Budgetary control.
 - ii. Any two objectives of an Inventory control. (5 marks)
- b) Show with the aid of a block diagram the steps in the process of control used as a function of management. (2 marks)
- c)
 - i Define the term “A Market”. (2 marks)
 - ii State any three functions of a market. (3 marks)
 - iii Explain any two factors that determine the elasticity of demand for goods. (4 marks)
- d) Highlight any two distinctions between Power and Authority. (4 marks)

QUESTION FOUR (20 MARKS)

- a) State any three functions of the International monetary fund. (3 marks)
- b) Explain any two methods used by the Central bank to control the national economy through monetary policy. (4 marks)
- c) Explain each of the following remedies entitled to aggrieved parties under the law of contract.
 - i. Damages
 - ii. Injunction. (4 marks)
- d) Describe the following levels of production;

- i. Primary production
 - ii. Tertiary production. (4 marks)
- e) State the following;
- i. Any two advantages of International trade.
 - ii. Any three disadvantages of a Partnership. (5 marks)

QUESTION FIVE (20 MARKS)

- a) State any three functions of money in an Economy. (3 marks)
- b) Outline any four reasons under which a director of a company can vacate office. (4 marks)
- c) Define the following terms;
 - i. Fiscal Policy
 - ii. Balance of payments. (4 marks)
- d) Highlight the following;
 - i. Any three contents of the Articles of Association.
 - ii. Any two objectives of the fiscal policy in the development of an economy. (5 marks)
- e) Explain the following methods of termination of a contract;
 - i. Discharge by Agreement.
 - ii. Discharge by Breach. (4 marks)