



MACHAKOS UNIVERSITY COLLEGE

(A Constituent College of Kenyatta University)

University Examinations 2013/2014

SCHOOL OF COMPUTING AND APPLIED SCIENCES

DEPARTMENT OF COMPUTING AND APPLIED SCIENCES

Examination for Certificate in Science Lab Technology

Entrepreneurship Education

Date: 21/3/2014

Time:

INSTRUCTIONS

(i) Answer all the questions on the answer sheet

1.
 - (a) What are the problems of small business that entrepreneurs should consider before starting up a business and how can they avoid them? (10 marks)
 - (b) What are the considerations partners should make before entering into partnership? (10 marks)
2.
 - (a) Discuss the factors to be considered in selection of a good business. (10 marks)
 - (b) Discuss the characteristics of small enterprises and what importance are they to a country's national development. (10 marks)
3.
 - (a) Discuss the similarities between creativity innovation and entrepreneurship. (10 marks)
 - (b) Explain 5 advantages of sole proprietorship over limited companies (10 marks)
4.
 - (a) Discuss five reasons why planning is very important to an entrepreneur. (10 marks)
 - (b) Explain five factors which an entrepreneur should consider when selecting a suitable market. (10 marks)
5. Discuss five reasons why entrepreneurs have difficulties in accessing finance for start-up and expansion for each reason stated suggest a solution. (20 marks)