



MACHAKOS UNIVERSITY

University Examinations 2016/2017

SCHOOL OF ENGINEERING AND TECHNOLOGY

DEPARTMENT OF BUILDING AND CIVIL ENGINEERING

THIRD YEAR FIRST SEMESTER EXAMINATION FOR DIPLOMA IN CIVIL
ENGINEERING

SCU 308: ENTREPRENEURSHIP

DATE: 3/8/2017

TIME: 11:00 – 1:00 PM

INSTRUCTIONS

- *This paper comprises of five questions*
- *Question one is compulsory and carry 30 marks*
- *Answer any other two questions*

- Define the following terms:-
 - Self-employment
 - Entrepreneur(4 marks)
 - Discuss the following type of entrepreneurs: -
 - Craft entrepreneurs
 - Opportunistic entrepreneurs(6 marks)
 - Outline FOUR advantages and disadvantages of self-employment (8 marks)
 - Explain 4 factors to consider in starting a business (8 marks)
 - State four characteristics of appropriate technology (4 marks)
- Discuss characteristics of a good business opportunity (8 marks)

- (b) Briefly explain 4 methods used in identifying a business opportunity (8 marks)
- (c) Outline factors to consider in introducing new technology in a business (4 marks)
3. (a) Discuss three types of business finance and state their sources. (12 marks)
- (b) Discuss the following forms of business enterprises stating their advantages and disadvantages:
- i) Sole proprietorship
- ii) Partnership (8 marks)
- 4 (a) Discuss the techniques of self-assessment (15 marks)
- (b) Explain the criteria for selecting source of business finance (5 marks)
5. (a) Discuss the procedure of decision making. (10 marks)
- (b) Explain the contributions of entrepreneur in national development. (10 marks)